# Preparing my departure Retirement

# **Retirement at full-rate**

#### Conditions

- Reaching the legal retirement age (except for long careers) **and** having the required number of quarters.
- or reach the age of 67.

Retirement is possible as soon as you reach the legal age but with a reduction if the required number of quarters is not reached.



Career statements are available **www.lassuranceretraite.fr** 

#### The amount of employees' pensions

 Paid by Social Security and AGIRC-ARRCO, they depend on the contributions paid during your career.

## **Improve your pension**

- Improve your pension with measures provided by Schneider.
- Anticipate the drop in revenue by saving in a PERECO, PERO or time savings account (CET).

## **Retirement conditions**

Year of birth	Number of quarters required( <sup>(1)</sup>	Legal Age required			
		Mini legal age	Long careers (2)		
1958 to 1960	167	62 years	Progressive introduction of the reform with a legal retirement age between 58 and 63 depending on the age of entry into activity		
01/01 to 31/08/1961	168	62 years			
01/09 to 31/12/1961	169	62 years + 3 months			
1962	169	62 years + 6 months			
1963	170	62 years + 9 months			
1964	171	63 years			
1965	172	63 years + 3 months			
1966	172	63 years + 6 months			
1967	172	63 years + 9 months			
1968 and up	172	64 years			

(1) for basic pension (Social Security) at full-rate.

(2) employees who contributed 4 or 5 quarters at the end of the calendar year of their 16 or 18 or 20 or 21 years.

### Quarters used for the calculation

#### Last quarter worked

To ensure it is counted, register for your pension at the beginning of the following quarter i.e. January, April, July or October.

#### Quarters spent educating children

• for children born before 31/12/2009: 8 per child for the mother,

• for children born after 1/1/2010: 6 per child for the mother plus 2 to be allocated as chosen between the parents, to be requested within 6 months of the child's 4th birthday.

# All the means that make up your retirement at schneider Electric

Social Security (SS) Pension	The SS pension i The amount depen or increase of 1,25	Mandatory Optional Reserved for employees leaving Schneider directly				
Supplementary Pension AGIRC-ARRCO	Retirement prop Permanent reducti					
Additional Products at <b>Schneider Electric</b>	PERO Mandatory retirement Plan	PERECO Collectif Retirement Savings Plan	<b>CET</b> Time Savings Account	ICDR Conventional severance pay	Article 39 Scheme resulting from the withdrawal from the CFC on retirement	Reserved for employees, born between 1953 and 1978 and working at SEI-SEF as of 31/12/2013